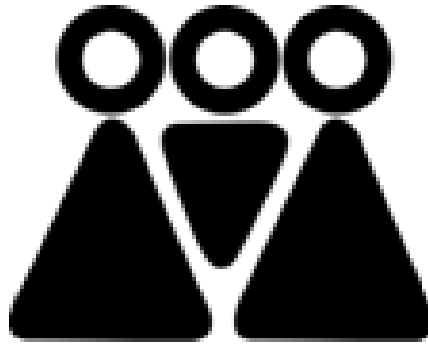


Annual Report 2024



Minnesota Women of Today Foundation

P.O. Box 232 • Anoka, MN 55303
foundationnwt.org

www.mnwt.org ~ (320) 845-2250 Chapter Service Center

The Mission of the Foundation

Established in 1983 and amended in August 1999, the mission of the Minnesota Women of Today Foundation is to support the programs of the Minnesota Women of Today by developing financial and non-financial resources and to provide appropriate oversight and distribution of funds raised. The Minnesota Women of Today is a volunteer organization open to individuals over the age of 18, which focuses on community development, leadership training and personal enrichment. As of April 30, 2024, there are approximately 924 members in 47 communities across the state of Minnesota. The Minnesota Women of Today is part of a national network of volunteers through its membership in the United States Women of Today.

The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue code. For further information, contact the Minnesota Women of Today Foundation, P.O. Box 232, Anoka, MN 55303 or email the Foundation Chair at foundation@mnwt.org.

Chairman's Letter

The MN Women of Today Foundation completed its 40th year and raised \$12,700 in donations to support the mission of the Foundation which is to support the chapters, members and programs of the MN Women of Today. The 2023 Give to the Max Day event raised \$1,000 in this fifteenth annual event. At each MNWT Convention we staffed a table to promote the Foundation spreading the word on how the Foundation can help Women of Today members and their chapters.



During the 2023- 2024 fiscal year, the Foundation awarded two scholarships totaling \$1,000 to two individuals, two honorarium to a charity in the name of the Person with Challenges award recipient, two chapters were awarded a chapter grant for \$2,000, awarded over \$545 toward membership incentives, and donated \$3,300 to the Minnesota Women of Today. These awards helped defray costs for training, convention speakers, membership rebates, and to support the purchase of a bench at the MN State Fairgrounds. In addition, local chapters received corporate and local donations totaling over \$38,000 for their local projects. This would not be possible without the continued support of our members including the 47 members who renewed their Sustaining Membership.

On behalf of the Board of Directors, we thank you for your continued support and look forward to strengthening our partnership and the Minnesota Women of Today organization.
Nicky Anderson, Chair 2023-24

2023-24 State Staff



Foundation Officers

Nicky Anderson (2025) - Chair
Lisa Hahn (2024) - Vice Chair
Bonnie Waller (2024) -Secretary
Jane Hanson (2025) – Treasurer

Foundation Board of Directors

Nancy Dvoracek (2024)
Candi Frick (2025)
Cindy Umland (2025)
Wendy Homyak (2025)
Cathy Snyder (2025)
JoAnn Miller (2024)
Julie Hammel (2025)
Laura Gaylord (2025)
Jessica Schultz (2024)

Jeny Ohr (2024)
Michelle McGowan (2024)
Cathy Shuman (2025)
Sharon Erickson (2024)
Allie Staley (2024)
Tevyan Sorensen (2024)
Mary Kaminski (2024)
Anna Nichols (2025)
Linda Nindorf (2025)

Tawn Hanson (2025)
Shellie Matthes (2025)
Amy Pumper*
Jenise Teske *
Andrea Schue*
Glorie Balfanz*
Tanya Rothstein **

Chairs of the Standing Committees of the Foundation

Endowment	Open
Chapter Grants	Laura Gaylord
Corporate Solicitation	Mary Kaminski
Scholarship	Wendy Homyak
Planned Giving	Tevyan Sorensen

(Year) End of current term

* Board member by virtue of their elected office in the Minnesota Women of Today

** Board member by virtue of her position as Minnesota Women of Today Executive Director

MINNESOTA WOMEN OF TODAY FOUNDATION
March 31, 2024 BALANCE SHEET

ASSETS	
Cash and Cash Equivalents	
Checking and Money Market	\$ 21,321
Investments	<u>\$ 64,000</u>
TOTAL ASSETS	\$ 85,321
LIABILITIES & FUND BALANCES	
Liabilities	
Scholarships	\$ 1,400
Fund Balances	
Nonspendable	44,000
Restricted	
Chapter Grants	1,366
CLA Scholarship Fund	3,394
Straight River Scholarship Fund	1,745
Extensions Fund	2,978
OYA Scholarship Fund	105
People with Determination Fund	123
Women Who Impact Fund	855
Unassigned	<u>29,355</u>
Total Fund Balance	\$83,921
TOTAL LIABILITIES AND FUND BALANCES	\$85,321

MINNESOTA WOMEN OF TODAY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Period Ending March 31, 2024

INCOME	
Chapter Grants	1,407
Cheryl L Anderson Scholarship	971
Outstanding Young Adult Scholarship	1,105
People with Determination	0
Woman Who Impact	150
Extensions	829
Straight River Scholarship	0
Donations – Other	2,287
Local Chapter Grants	492
Foundation Fundraiser - Convention	2,551
Sustaining Membership	1,945
Amazon Smiles/RaiseRight Income	259
Interest/Dividends	<u>673</u>
TOTAL INCOME	\$12,669
EXPENDITURES	
General Operating	999
Program Expenses	645
Donations	
Chapter Grants	2,000
Outstanding Young Adults	1,000
Cheryl Anderson Scholarship	1,000
Straight River Scholarship	400
People with Determination	200
Women who Impact	0
Extensions	0
Membership Rebates	545
MN Women of Today	<u>3,300</u>
TOTAL EXPENDITURES	\$10,089
Excess of Revenues over Expenditures	\$2,580
Medtronic stock cashed in	-20
Total Change to Fund Balance	\$2,560
FUND BALANCE – April 1, 2023	\$81,361
FUND BALANCE – March 31, 2024	\$83,921

Programs of the Foundation

Sustaining Members

- Contributors who donate a minimum of \$25 to the overall programs of the Foundation.
- Forty Nine (49) individuals/chapters contributed \$1,945 as sustaining members this year.

Chapter Grants Program

- Donations are utilized to give grants to Minnesota Women of Today chapters wanting to implement a project that would not be possible without financial aid.
- Grant applicants must donate at least \$25 to the Foundation within the previous 24 months of the date of their application to be eligible to apply.
- Two Grants were awarded during the 2023-24 year.
- The fundraiser at the 2023 Fall State meeting raised \$1,307.
- Over \$44,971 in chapter grants has been awarded to chapters since 1987.



District 2 was awarded a chapter grant for \$1,000 in support of their Girls State Project and New Hope a chapter grant for \$1,000 in support of their Habitat Restoration Program.

Cheryl L. Anderson Memorial Scholarship

- Donations are accepted throughout the year from individuals, chapters and businesses for this scholarship, which is awarded at the Fall State meeting. Recipients must be members of the Minnesota Women of Today for at least three years, be seeking higher education and be in need of financial assistance.
- Total scholarship funds awarded to date total \$25,000.
- Two (2) scholarships were awarded this year in the amount of \$1,000.
- The Jewelry Art Auction fundraiser at the 2024 Winter State meeting raised \$971.



Cheryl L. Anderson Memorial Scholarships were awarded to Tanya Lund and Allie Staley in the amount of \$1,000.

Straight River Scholarship

The Straight River Women of Today chapter established a scholarship through the Foundation for members who are furthering their education in an area or training/workshop to help those who are physically or mentally challenged.

- One scholarship was awarded this year.
- Total scholarships awarded to date total \$7,515.

A Straight River Scholarship was awarded to Tanya Lund in the amount of \$400.



Outstanding Young Adult (OYA) Scholarship recipients:

- Cade Bunnell, nominated by Burnsville WT
- Andreyia Clour, nominated by Sauk Rapids WT

Women Who Impact Award recipients: None

Person with Determination Award recipients:

- Kaitlyn Peterson nominated by Burnsville WT
- Pat Mayer nominated by Aitkin WT

Outstanding Young Adult Scholarship

- Contributions are accepted throughout the year from individuals, chapters and businesses to provide scholarships for a maximum of five Outstanding Young Adults selected by the Minnesota Women of Today for their volunteer contributions to their communities. They are honored at the Winter State meeting.
- Two \$500 scholarships were awarded to Outstanding Young Adult recipients this year.

Lois M. Christensen Women Who Impact Award

- Contributions are accepted throughout the year from individuals, chapter and businesses to provide an honorarium to Women Who Impact Award Recipients toward a charity of their choice. Up to three Recipients are honored each year in three categories; Youth Outreach, Non-Profit and Women's Advocacy.
- There were no Women Who Impact recipient this year.

Person With Determination Award

- Contributions are accepted throughout the year from individuals, chapter and businesses to provide an honorarium to Person with Determination Award Recipients toward a charity of their choice. This is a new Award, replacing the Person with Developmental Challenges Award, first recognized at Winter State 2021.
- There were Two (2) Person with Determination recipients this year. Honorariums totaling \$200 were donated.

Corporate Solicitations and Grant Seeking

- Throughout the year, funds are sought from businesses and foundations to fund training programs and supplement donations to other programs of the Minnesota Women of Today. Over \$18,000 has been secured for the MNWT and local chapters through miscellaneous grants and donations.
- The following grants were secured on behalf of the Minnesota Women of Today Foundation during this fiscal year:
 - Amazon Smile Foundation - \$127.98

Financial Assistance for New/Reactivated Chapters

- Grants and loans are available to new or reactivated chapters under this program.
- The new chapter grants program was initiated in 1993 for newly extended chapters. Donations totaling over \$7,950 have been awarded to 45 chapters in the years 1993-2024.

Give to the Max Day

- Held in November of each year this one day of giving across the county is promoted by the Foundation as a way to increase awareness of the Foundation and to raise funds for our programs.
- This year's Give to the Max Day in November 2023 raised \$1,000 in donations.

Fall State Project Fair

- The Foundation has a booth at the annual project fair held at the Fall State Convention of the Minnesota Women of Today.
- The purpose is to heighten awareness among Women of Today members of the programs of the Foundation and how they can benefit members and their chapters.
- Donations are solicited for the endowment fund, sustaining membership and various programs of the Foundation.

Fundraising Programs for 2023-24:

- The Foundation hosted Annual 2023 Convention – profit of \$2,550.21.
- RaiseRight Script program was started as an ongoing fundraising program. \$131.03 was raised this year.

Completed Endowment Funds of the MNWT Foundation

- Founder's Club-\$10,000
- Builder's Club-\$24,000
- Diamond Club-\$10,000

The Minnesota Women of Today Foundation Calendar of Events

- | | |
|-----------|---|
| May | <ul style="list-style-type: none">• Annual meeting held at Annual Convention• Election meeting held at Annual Convention• Mega Basket Lucky Buck Auction benefiting the Extension area is held at the Annual State meeting |
| August | <ul style="list-style-type: none">• Cheryl L. Anderson Scholarship applications due |
| September | <ul style="list-style-type: none">• Lucky Buck Auction benefiting the Chapter Grants Fund is held at the Fall State meeting• Cheryl L. Anderson Scholarship awarded at Fall State |
| December | <ul style="list-style-type: none">• Chapter Grants application due |
| January | <ul style="list-style-type: none">• Chapter Grants awarded at the Winter State meeting• Outstanding Young Adult Scholarships awarded at the Winter State meeting• Woman Who Impact charitable contribution awarded at the Winter State meeting• Person With Determination charitable contribution awarded at the Winter State meeting• Silent Art Auction benefiting the Cheryl L. Anderson Scholarship Fund held at the Winter State meeting |
| Ongoing | <ul style="list-style-type: none">• Applications accepted yearlong for the Straight River Scholarship and are awarded anytime during the year• Loans and matching grants may be applied for by newly extended chapters and reactivated chapters and are awarded anytime during the year. |

Chapter Membership Incentives

Each trimester chapters are challenged to meet membership goals for growth and/or retention and are rewarded with rebates based on the goals achieved. Listed below are the chapters who met those challenges and received \$545 during the 2023 – 2024 fiscal year.

Third Trimester (22-23) – 20 chapters

First Trimester (23-24) - 23 chapters

Second Trimester (23-24) - 10 chapters

Endowment Funds

The Founder's Club, Builder's Club and Diamond Club are all completely filled at this time. Those funds total \$44,000. Each year we use the interest earned on this money to fund MNWT programs. In 2017-18, we abandoned and reallocated the Sapphire Club to pursue other fundraising opportunities for the MNWT.

DONATION TO SUPPORT MARKETING VICE PRESIDENT TO PLACE A BENCH AT THE STATE FAIR



Minnesota Women of Today Foundation Goals

1. Raise capital for the endowment fund.
2. Raise funds from individuals, corporate and non-profit foundations.
3. Provide financial support to expand MNWT programs.
4. Provide financial support to serve the needs of the MNWT chapters and members.
5. Educate the members of the MNWT on opportunities available through the Foundation.

2023-2024 Donations

Sustaining Members

Tevyan Sorensen
Nicky Anderson
Amy Pumper
Lisa Hahn
Jean Kingstedt
Nancy Dvoracek
Jessica Schultz
Cindy Umland
Mary Hansen
Roxann Daggett
Anita Smoley
Cindy Golbuff
JoAnn Miller
Cathy Shuman
Mary Kaminski
Kathy Hansen
Heidi Westerlund

Alexandra Staley
Burnsville Women of Today
Connie Fink
Jane Hanson
Jen Kinzer
Jenise Teske
Jennifer Wulff
Pat Robinson
Sauk Rapids Women of Today
Shirley Vessilman
St Cloud Women of Today
Candi Frick
Cheryl Watson
Champlin Women of Today
Cindy Olson
Donna Barrett
Debbie Johnson

Flora Crenshaw
Glorie Balfanz
Jane Holmberg
Jeny Ohr
Jodie Meyer
Leslie Goble
Maggie Holmberg
Marie Pedigo
Nancy Poland
Naomi Hrcir
Past Presidents
Pat Undersander
Patricia Schultz
Shellie Matthes
Zachery Fincher

General Donations

New Hope WT
Brainerd Lakes WT
Anoka WT
STMA WT
Fridley WT
Sauk Rapids WT
Monticello WT

Duluth WT
St Cloud WT
Maple Grove WT
District 5 WT
Aitkin WT
District 2 WT
St. Joseph WT

Brooklyn Park WT
Avon WT
District 3 WT
Lisa Fontaine
Kenya Czerwinski
District 5 WT
Shirley Viesselman

Outstanding Young Adult

MN Women of Today raised by the OYA SPM

Chapter Grant Donations

Chapter Grant Lucky Buck auction was held at Fall State 2023 and raised \$1,307.
Thank you to all who donated to the baskets and who supported by their lucky buck donations.
\$100 in donations were given to Chapter Grants.

Straight River Scholarship

No income received this year.

C.L. Anderson Scholarship Art Auction (In-Kind and Financial)

Thank you to all who donated to the auction and who supported by their purchases.
The Jewelry Auction was held at Winter State 2024 and raised \$971.

C.L. Anderson Scholarship Donations

No donations received this year.

Extensions

Baskets were auctioned at Annual 2023 and raised \$829.

Donations for Local Chapter Projects and Corporate Donations

Optimist International - Sauk Rapids	Frontstream for St Cloud
Optimist International - St Cloud	Hasso Briese Legion for Rice
Optimist International – District 5	ST Paul and Mpls Foundation for Fairmont
Optimist International – St Joseph	Carver Lions for ECC
St Augusta Post 621 for St Cloud	Boxers Workout for Sauk Rapids
Charities Aid Foundation for Hutchinson	Rice Lions for Rice
Multiple business/individuals – Morris Area	Rapids River Food Fest for Sauk Rapids
Rice Area Sportsman – Rice	Windom Untied Services for Windom

The MNWT Foundation can be found on Facebook and on the MNWT website at www.mnwt.org. To contact the Foundation, email the Foundation Chair at foundation@mnwt.org.