

Minnesota Women of Today  
Finance Committee Minutes – March 9, 2024  
9 AM Zoom Meeting

Call to order by FVP Jane Holmberg at 9 am.

Members present: Mary Hansen, Jane Holmberg, Jane Hanson, Amy Pumper, Jenise Teske, Lisa Hahn, Jeny Ohr, Jennifer Fournier, Tevyan Sorensen, Cindy Golbuff and Sharon Erickson.  
Guest: Shirley Visselman, Connie Fink

Online motion: M/S/P Amy/Jeny that Finance Committee pays \$3,734.05 for the Form 990 issue that Accountant presented at the January Finance meeting.

Secretary – Jane Hanson volunteered  
Additions to Agenda: add next convention to agenda  
Approval of January 6, 2024 minutes as submitted

#### Annual Convention

- a) Shirley Visselman reported that the state delegates are working to chair Annual Convention.
- b) M/S/P Amy/Mary move to allow state delegates to run convention expenses through MNWT with profits going to MNWT for annual 204.

#### State Store Report – Jane Holmberg

- a) Looking at a USB multi plug and lanyards.
- b) Visionoply board continues.
- c) M/S/P Jane/Sharon to include sales tax in the selling price at the state store, pricing adjusted with the new items.
- d) Jane Holmberg will take the state store to Region 1 meeting; Cat will take with her to Region 2.

#### Finance Report – Mary Hansen

- a) 2023-2024 Financial reports (Balance Sheet, Budget to Actual) presented.
- b) CD has been purchased for \$10K at Sterns.
- c) M/S/P Jane Hanson/Lisa to write off \$136.50 to bad debt.
- d) M/S/P Amy/Cindy G to store all accountant documents on google docs.
- e) M/S/P Jane Hanson/Cindy G to take the follow policy motion to exec council; move to delete policy N3 and renumber.

#### Chapter Service Center Report – Tanya R

- a) No report.

#### Ways & Means Report – Finance Committee

- a) W&M donations \$1,67.53 – budget \$3K. Fundraisers \$3788 – budget \$6K.
- b) Upcoming fundraisers:
  - 50/50 raffle will be held at Annual Convention.
  - M/S/P Amy/Cindy G hold a Sheets Galore fundraiser at Fall State 2024.
  - It was decided that we would increase the number of raffle tickets to 500 for sale at Fall State for a Winter State drawing.

- Discussed to hold a fudge fundraiser at Annual 2025.

#### Old Business

None

#### New Business

- a. M/S/P Jenise/Sharon to renew contract for executive director effective 6/1/24 to 5/31/25 with no changes.
- b. M/S/P Amy/Sharon to accept a donation from STMA to go to state run convention expenses with final finance committee approval needed.
- c. We have received the insurance billing in the amount of \$10,742.69 for 47 chapters is \$228.56 per chapter.
- d. M/S/P Jane Hanson/Cindy G to bill chapters for liability insurance in the amount of \$228 for 2024-25 and encourage them to round up to \$230.
- e. M/S/P Amy/Sharon to approve Jane Holmberg as the state store manager for 2024-25.
- f. M/S/P Amy/Lisa to approve Mary Hansen as the accountant for 2024-25.
- g. Webmaster contact was issued through May of 2025 so no action is needed.
- h. Rent contact will be approved at May meeting.

Next Meeting will be May 24<sup>th</sup> at 6:30pm. Budget meeting will be held May 23<sup>rd</sup> at 6:30pm.

Adjourned at 10:45am.

Submitted by Jane Hanson