

Annual Report 2018



Minnesota Women of Today Foundation

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Chairman's Letter



The MN Women of Today Foundation completed its 34th year and raised over \$28,000 in donations to support the mission of the Foundation which is to support the chapters, members and programs of the MN Women of Today. We completed our yearlong fundraising promotion, Empower the Future, which seeks 67-\$67 pledges. Eight members renewed their sustaining membership by contributing a combined total of \$200. The 2017 Give to the Max Day event raised \$100 in this ninth annual event. At each MNWT Convention we staffed a table to promote the Foundation spreading the word on how the Foundation can help Women of Today members and their chapters.

During the 2017-2018 fiscal year, the Foundation awarded five scholarships totaling \$2,500 to five individuals, one Women Who Impact Honorariums totaling \$100, awarded over \$350 toward membership incentives, and donated \$750 to the Minnesota Women of Today leadership training. These awards helped defray costs for training, convention speakers, membership rebates, purchasing Chapter Service Center equipment, and to support programming projects. In addition local chapters received corporate and local donations totaling over \$18,000 for their local projects

On behalf of the Board of Directors, we thank you for your continued support and look forward to strengthening our partnership and the Minnesota Women of Today organization.

Jen Kinzer, Chairman 2017-2018



The 2017-2018 Executive Council

The Mission of the Foundation

Established in 1983 and amended in August 1999, the mission of the Minnesota Women of Today Foundation is to support the programs of the Minnesota Women of Today by developing financial and non-financial resources and to provide appropriate oversight and distribution of funds raised. The Minnesota Women of Today is a volunteer organization open to individuals over the age of 18, which focuses on community development, leadership training and personal enrichment. As of May 31, 2018 there are approximately 981 members in 57 communities across the state of Minnesota. The Minnesota Women of Today is part of a national network of volunteers through its membership in the United States Women of Today.

The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue code. For further information, contact the Minnesota Women of Today, P.O. Box 232, Anoka, MN 55303, (952) 406-8578

All contributions are tax deductible.

Board of Directors

Officers

Jennifer Kinzer (2018) - Chair
Nicky Anderson (2019) - Vice Chair
Laura Gaylord (2019) - Secretary
Jane Hanson (2019) - Treasurer

Board Members

Nancy Dvoracek (2018)	Jodie Meyer (2019)
Terri Dahlberg (2018)	Anna Nichols (2019)
Candi Frick (2019)	Stephanie Putzier (2018)
Lisa Hahn (2018)	Cindy Sanders (2018)
Wendy Homyak (2019)	Shelli Struzyk (2018)
Leslie Goble (2018)	Cindy Umland (2019)
Joanne Larson (2018)	Bonnie Waller (2018)
Shelli Struzyk*	Julie Hammel*
Brenda Kennelly*	Barb Zeroth*
Katie Castro **	

Chairs of the Standing Committees of the Foundation

Endowment	Laura Gaylord
Chapter Grants	Nancy Dvoracek
Corporate Solicitation	Open
Scholarship	Open
Planned Giving	Open

(Year) End of current term

** Board member by virtue of their elected office in the Minnesota Women of Today*

*** Board member by virtue of her position as Minnesota Women of Today Executive Director*

MINNESOTA WOMEN OF TODAY FOUNDATION
BALANCE SHEET
May 31, 2018

ASSETS

Cash and Cash Equivalents	
Checking and Money Market	\$ 21,988
Other Assets	45,335
TOTAL ASSETS	\$ 67,323

LIABILITIES AND FUND BALANCES

Liabilities

Scholarships Payable	\$ 1,000
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Fund Balances

Nonspendable	44,000
Restricted	
Chapter Grants	2,755
Cheryl L. Anderson Scholarship	956
Straight River Scholarship	477
Extensions	3,056
Outstanding Young Adult	527
Assigned	
Plan of Action	50
CSC Equipment Fund	45
MNWT Speaker Fund	944
Leadership Training	400
MNJOTS Training	250
Faith in the Future - 55th Anniversary	268
Restricted Funds Interest	248
Unassigned	
Undesignated	11,012
Equity	1,335
Total Fund Balances	66,323
TOTAL LIABILITIES AND FUND BALANCES	\$ 67,323

**MINNESOTA WOMEN OF TODAY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Period Ending May 31, 2018**

INCOME

Chapter Grants	\$ 1,085
Cheryl L Anderson Scholarship	745
Extensions	850
Donations - Other	1,557
Local Chapter Grants	17,961
Corporate Grants	1,645
Empower the Future Fund	2,072
Sustaining Members	215
Interest/Dividends	161
Foundation Fundraiser	2,245

TOTAL INCOME	28,536
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EXPENDITURES

General Operating	304
Donations	
Outstanding Young Adult	1,000
Cheryl L Anderson Scholarship	1,500
Membership Rebate	350
Local Chapters	18,376
Women Who Impact Award	100
Minnesota Women of Today	750

TOTAL EXPENDITURES	22,380
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Excess of Revenues over Expenditures	6,156
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FUND BALANCE - June 1, 2017	60,167
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FUND BALANCE - May 31, 2018	\$ 66,323
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Programs of the Foundation

Sapphire Club

- We have discontinued this fund. All pledges were contacted and funds moved to other MNWT Foundation funds.

Sustaining Members

- Contributors who donate a minimum of \$25 to the overall programs of the Foundation.
- Eighteen individuals contributed \$200 as sustaining members this year.

Chapter Grants Program

- Donations are utilized to give grants to Minnesota Women of Today chapters wanting to implement a project that would not be possible without financial aid.
- Grant applicants must donate at least \$25 to the Foundation within the previous 24 months of the date of their application to be eligible to apply.
- No Grants were awarded during the 2017-18 year.
- The fundraiser at the 2017 Winter State meeting raised \$1,085.
- Over \$38,715 in chapter grants has been awarded to chapters since 1987.

Cheryl L. Anderson Memorial Scholarship

- Donations are accepted throughout the year from individuals, chapters and businesses for this scholarship, which is awarded at the Fall State meeting. Recipients must be members of the Minnesota Women of Today for at least three years, be seeking higher education and be in need of financial assistance.
- Total scholarship funds awarded to date total \$23,500.
- Three \$500 scholarship was awarded this year.
- The Silent Art Auction fundraiser at the 2017 Fall State meeting raised \$710 for this scholarship.



This year \$500 Cheryl L Anderson Scholarships were awarded to Kelly Neu and Kelsey Heinze Melrose and Kylie Saari – Fairmont.

Straight River Scholarship

The Straight River Women of Today chapter established a scholarship through the Foundation for members who are furthering their education in an area to help those who are physically or mentally challenged.

Total scholarships awarded to date total \$6,315.

Outstanding Young Adult (OYA) Scholarship recipients:

- Cassie Carlson, nominated by Monticello WT
- Quynh Vu, nominated by Eden Prairie WT

Women Who Impact Award recipients:

- Honorable Elizabeth Kautz, Burnsville Mayor - nominated by Burnsville WT
- Kylie Saari - nominated by Fairmont WT

Outstanding Young Adult Scholarship

- Contributions are accepted throughout the year from individuals, chapters and businesses to provide scholarships for a maximum of five Outstanding Young Adults selected by the Minnesota Women of Today for their volunteer contributions to their communities. They are honored at the Winter State meeting.
- Two \$500 scholarships were awarded to Outstanding Young Adult recipients this year.

Lois M. Christensen Women Who Impact Award

- Contributions are accepted throughout the year from individuals, chapter and businesses to provide an honorarium to Women Who Impact Award Recipients toward a charity of their choice. Up to three Recipients are honored each year in three categories; Youth Outreach, Non-Profit and Women's Advocacy.
- Two \$100 honorariums were awarded to Women Who Impact recipients this year.

Corporate Solicitations and Grant Seeking

- Throughout the year, funds are sought from businesses and foundations to fund training programs and supplement donations to other programs of the Minnesota Women of Today. Over \$18,000 has been secured for the MNWT and local chapters through miscellaneous grants and donations.
- The following grants were secured on behalf of the Minnesota Women of Today Foundation during this fiscal year:
 - Allina Health - Anoka Women of Today
 - Amazon Smile Foundation
 - Brown County United Way
 - Community Shares of MN-Anoka Women of Today
 - Shopko Foundation-
 - Travelers - Anoka Women of Today
 - Windom United Services-Windom Women of Today



Annual Meeting
2018 Fall State

Financial Assistance for New/Reactivated Chapters

- Matching fund grants are available to new or reactivated chapters under this program in the form of matching funds or no-interest loans.
- The new chapter grants program was initiated in 1993 for newly extended chapters. Donations totaling over \$7,500 have been awarded to 42 chapters in the years 1993-2018.
- Awards of \$100 each were awarded to the Hutchinson and Eastern Carver County Extensions. Awards of \$200 each were awarded to Willmar and Alexandria Area Extension this year.

Give to the Max Day

- Held in November of each year this one day of giving across the county is promoted by the Foundation as a way to increase awareness of the Foundation and to raise funds for our programs.
- This year's Give to the Max Day in November 2017 raised \$100 in donations.

Fall State Project Fair

- The Foundation has a booth at the annual project fair held at the Fall State Convention of the Minnesota Women of Today.
- The purpose is to heighten awareness among Women of Today members of the programs of the Foundation and how they can benefit members and their chapters.
- Donations are solicited for the endowment fund, sustaining membership and various programs of the Foundation.

Completed Endowment Funds of the MNWT Foundation

- Founder's Club-\$10,000
- Builder's Club-\$24,000
- Diamond Club-\$10,000

The Minnesota Women of Today Foundation

Minnesota Women of Today Foundation Goals

1. Raise capital for the endowment fund.
2. Raise funds from individuals, corporate and non-profit foundations.
3. Provide financial support to expand MNWT programs.
4. Provide financial support to serve the needs of the MNWT chapters and members.
5. Educate the members of the MNWT on opportunities available through the Foundation.

Calendar of Events

- July
 - Cheryl L. Anderson Scholarship applications due
- September
 - Cheryl L. Anderson Scholarship awarded at Fall State
 - Annual meeting held at Fall State
 - Silent Art Auction benefiting the Cheryl L. Anderson Scholarship Fund held at the Fall State meeting
 - Election Meeting held at Fall State meeting.
- December
 - Chapter Grants application due
- January
 - Chapter Grants awarded at the Winter State meeting
 - Outstanding Young Adult Scholarships awarded at the Winter State meeting
 - Woman Who Impact charitable contribution awarded at the Winter State meeting
 - Lucky Buck Auction benefiting the Chapter Grants Fund is held at the Winter State meeting
- May
 - Mega Basket Lucky Buck Auction benefiting the Extension area is held at the Annual State meeting
- Ongoing
 - Applications accepted yearlong for the Straight River Scholarship and are awarded anytime during the year
 - Loans and matching grants may be applied for by newly extended chapters and reactivated chapters and are awarded anytime during the year.

Chapter Membership Incentives

Each trimester chapters are challenged to meet membership goals for growth and/or retention and are rewarded with rebates based on the goals achieved. Listed below are the chapters who met those challenges and received incentives during the 2017-2018 membership year.

Fairmont
Hanska
Greenbush
Duluth

Monticello
St Cloud
STMA

Endowment Funds

The Founder's Club, Builder's Club and Diamond Club are all completely filled at this time. Those funds total \$44,000. Each year we use the interest earned on this money to fund MNWT programs. In 2017-18, we abandoned and reallocated the Sapphire Club to pursue other fundraising opportunities for the MNWT.

Empower the Future Fund

Duluth Women of Today
Katie Castro
Laura Gaylord
New Ulm Women of Today
Julie Hammel
Colleen Todd
Brenda Sather
Jenifer Ohr
White Bear Lake Women of Today
Jen Kinzer

Joanne Larson
Nicky Anderson
District 2
Sherry Boike
Verna Wendt
Roseau Women of Today
Terri Dahlberg
Liz Weigel
Janice Nelson
Jodie Johnson

2017-2018 Donations

Sustaining Members

Melrose Women of
Today
Katie Castro
Julie Hammel

Anoka Women of
Today
Nancy Dvoracek
Amy Pumper

Gary Schwartz
Cathy Snyder

General Donations

STMA Women of Today
Fridley Women of Today
Monticello Women of Today
Brainerd Lakes Area Women of Today
Anoka Women of Today
Aikin Women of Today
Eden Prairie Women of Today
Maple Grove Women of Today
Marilyn Miller

Byron Women of Today
Burnsville Women of Today
Duluth Women of Today
Champlain Women of Today
Morris Area Women of Today
Sauk Rapids Women of Today
St Cloud Women of Today
District 6 Women of Today

Outstanding Young Adult

Aitkin WT
Anoka WT
Jen Kinzer

Monticello WT
New Hope WT

Chapter Grants Donations

Laura Gaylord
Heather Simenstad
Cathy Snyder
Leslie Goble
Denise Wille
Jen Kinzer

JoAnn Miller
Nancy Dvoracek
Christine Harkess
Shortridge
Jane Hanson
Jodie Meyer

Bonnie Olmanson
Nancy Poland
State Staff 2017-18

Straight River Scholarship

Straight River WT

C.L. Anderson Scholarship Art Auction (In-Kind and Financial)

Bonnie Marten
Anoka Women of Today
Leslie Goble
Nancy Poland
Tevyan Sorensen
Jane Brown

Melrose Women of Today
Bernice Graves
Barb Zeroth
Christine Harkness
Judy Moldenhauer
Nancy Dvorcek

Extensions

Beth Clifford
Melanie Chenowith
Cindy Umland
Brenda Kennelly
Jane Hanson

Heidi Westerlund
Leslie Goble
Jen Kinzer
Brenda Sather

Donations for Local Chapter Projects and Corporate Donations

Rice Lions Club - Rice Women of Today
Optimist International - St Cloud Women
of Today
Optimist International - Sauk Rapids
Women of Today
St. Augusta Post 621 - St Cloud Women
of Today
Carver Lions - Eastern Carver County
Women of Today
Shopko Foundation - Windom Women
of Today
Main Street Financial - Glenville Women
of Today
Signature Bank - Eden Prairie Women
of Today
Eden Prairie Nissan - Eden Prairie
Women of Today
American Auto Body - New Hope
Women of Today

Reese Orthodontics - New Hope
Women of Today
Bennerotte & Assoc - Anoka Women of
Today
Chanhassen Rotary - Eden Prairie
Women of Today
Windom United Services - Windom
Women of Today
West Central Initiative - Morris Women
of Today
Allina Health - Anoka Women of Today
Amazon Smile Foundation
Brown County United Way
Community Shares of MN-Anoka
Women of Today
Shopko Foundation-
Travelers - Anoka Women of Today
Windom United Services-Windom
Women of Today

The MNWT Foundation can be found on Facebook and on the MNWT website at www.mnwt.org. To contact the Foundation, email the Foundation chair at foundation@mnwt.org.